DISTRIBUTION OF RECEIPTS.

Year.	British Companies.			* American Companies.		
	For Losses.	For Expenses.	Balance for Companies.	For Losses.	For Expenses.	Balance for Companies.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
1875	77 19	19 74	3 07	65 69	14 42	19 89
1876	73 17	21 26	5 57	45 92	16 48	37 60
1877	296 71	21 79	—218 50	235 60	16 32	—151 92
1878	44 14	21 95	33 91	65 63	16 96	17 41
1879	67 16	21 76	11 08	76 93	14 35	8 72
1880	41 76	22 73	35 51	61 54	19 19	19 27
1881	70 16	23 07	6 77	63 34	19 22	17 44
1882	60 80	22 64	16 56	58 83	20 39	20 78
1883	62 69	23 48	13 83	52 10	20 64	27 26
1884	63 56	24 12	12 32	55 73	21 61	22 66
1885	56 14	24 05	19 81	52 86	21 73	25 41
1886	67 90	25 24	6 86	55 93	22 77	21 30
1887	63 21	27 06	9 73	63 73	26 39	9 88
1888	54 27	26 22	19 51	52 17	24 94	22 89
1889	49 58	27 30	23 12	51 74	26 30	21 96
1890	54 75	27 74	17 51	58 51	30 91	10 58
1891	60 95	27 83	11 22	58 73	30 95	10 32
1892	61 16	29 22	9 62	69 99	31 64	—1 63
1893	75 62	28 82	—4 44	72 69	31 35	—4 04
1894	67 24	29 02	3·74	68 03	31 24	0 73
1895	70 66	28 53	—0 81	75 07	29 99	—5 06
1896	57 74	28 91	13 35	60 83	29 59	9 58
1897	65 19	28 60	6 21	66 61	28 00	5 39

* Including Inland Marine Insurance and Ocean.

Taking the whole period of confederation, the total income of the Canadian companies from all sources was $84,055,829, and the expenditure $85,278,541, showing an excess of expenditure over income of $1,222,714; of this excess the sum of $3,191,176 represents dividends to shareholders.